

GOVERNMENT OF PUNJAB
DEPARTMENT OF PUNJAB
(FINANCE PENSION POLICY AND COORDINATION BRANCH)

To

The Special Chief Secretary/ Additional Chief Secretary/
Principal Secretaries to Government of Punjab
All Heads of Departments,
Commissioners of Divisions,
Registrar, Punjab and Haryana High Court,
District and Session Judges and
All Deputy Commissioners in the State
Secretary Punjab Vidhan Sabha, Chandigarh.

Memo No. 3/4/2023-3FPPC/51
Dated, Chandigarh : 05/06/2023

Subject: Regarding one time option to the Government pensioners who have retired between 1.1.2016 to 30.6.2021 to deposit the revised amount of commuted pension in the Government treasury.

Sir/ Madam,

I am directed to invite a reference on the subject cited above and to say that after careful consideration of the grievances of the government pensioners retired between 01.01.2016 to 30.6.2021, the Government has taken a conscious decision for the welfare of the Punjab government pensioners. The decision is as under:-

The one time option is granted to the government pensioners who have retired between 1.1.2016 to 30.6.2021 to deposit the amount received on account of revised commuted value of pension in the Government treasury. This will be subject to the following conditions :-

- a) The concerned pensioner will provide all the relevant documents and information in the prescribed performa (Annexure A) to the Pension Sanctioning Authority (PSA). The amount to be deposited shall be verified by the PSA. Thereafter, the pensioner shall deposit this amount (in lump sum) in the Government Treasury through challan by 31.7.2023.
- b) The Pension Sanctioning Authority (PSA) will send the pension case to the Accountant General (A&E) within two weeks to issue the revised authority.
- c) Neither Government will charge any interest which would have accrued to the pensioner nor will pay any interest to the pensioner in this regard.
- d) A formal communication is being sent to the Principal Accountant General (A&E) Punjab for necessary instructions to their Officers/Officials to expeditiously dispose of the reference being made by PSA.
- e) Those pensioners whose pension cases (for revised commuted value of pension) are pending in the Accountant General's office, can also opt for this option.
- f) The one time option is available only till 31.7.2023.

Jasvirinder Singh
Under Secretary Finance

RC

Endst No. 3/4/2023-3FPPC/152

Dated, Chandigarh : 05/06/2023

A copy is forwarded to the:-

1. Resident Financial Commissioner, Punjab, Punjab Bhawan, Copernicus Marg, New Delhi.
2. Director, Information and Technology (InfoTech), Udyog Bhawan, Sector 17, CHD.
3. The OSD/Chief Secretary to the Government of Punjab;

Harmandeep Singh
Superintendent

Endst No. 3/4/2023-3FPPC/153

Dated, Chandigarh : 05/06/2023

A copy is forwarded to the:-

1. Secretary to Government of Himachal Pradesh, Department of Finance, Shimla;
2. Secretary to Government of Haryana, Department of Finance, Chandigarh;
3. Finance Secretary, Chandigarh Administration (U.T.), Chandigarh; For information and necessary action.

Harmandeep Singh
Superintendent

Endst No. 3/4/2023-3FPPC/154

Dated, Chandigarh : 05/06/2023

A copy is forwarded to the:-

1. Accountant General (A&E) Punjab, Pension-III Branch, sector 17, Chandigarh.
2. Accountant General (Audit) Punjab, Chandigarh.
3. Accountant General, Haryana, Chandigarh;
4. Accountant General, Himachal Pradesh, Shimla;
5. Deputy Accountant General, Office of the accountant general Himachal Pradesh and Union Territory, Sector-17, Chandigarh.
6. All District Treasury Officers and Treasury officers in the state of Punjab,
7. Assistant Pay and Accounts Officer, Punjab Bhawan, New Delhi
8. Director, Pensions and Pensioner's Welfare, Punjab, Chandigarh;
9. Director, Public Relations, Punjab, Chandigarh;
10. Chief Accountant, Reserve Bank of India, Department of Government and Bank Accounts, Central Office C-7, Bandra Kurla Complex, Post Box No. 8143, Bandra, Mumbai;

Harmandeep Singh
Superintendent

A copy is forwarded to the:-

1. The General Manager, Operation, Parliament Street, State Bank of India, New Delhi;
2. Development Manager (P&S Banking State Bank of Patiala), H.O., The Mall, Patiala;
3. Regional Manager, Indian Overseas Bank, Showroom Nos. 11-13, Madhya Marg, Sector-7-C, Chandigarh;
4. Regional Manager, Central Bank of India, Regional Office, 427-A Ghumar Mandi Ludhiana;
5. Regional Manager, Central Bank of India, Regional Office, 1, Queens Road, Civil Lines, Amritsar;
6. Regional Manager, State Bank of India, Zonal Office PB Nos 113, 68-69 Bank Square Sector-17, Chandigarh;
7. The Zonal Manager, Bank of India 181-82, Sector 17, Chandigarh;
8. Punjab National Bank, Feroze Gandhi Market, Ludhiana;
9. Regional Manager, Punjab National Bank, Regional Office, Zila Parishad Building, Ferozpur.
10. Regional Manager, Punjab National Bank, Regional Office, Neeland Road, Amritsar;
11. Regional Manager, Punjab National Bank, Regional Office Feroze Gandhi Market, Pakhowal Road, Ludhiana;
12. Regional Manager, Punjab National Bank, Regional Office, Civil Lines, Jalandhar;
13. Regional Manager, Punjab National Bank, Regional Office, Jalandhar Road, Hoshiarpur;
14. Regional Manager, Punjab National Bank, Kapurthala;
15. Zonal Office, Punjab National Bank, Sector 17, Chandigarh;
16. Manager, State Bank of India, Banking operations department, Local Head office, Sector-17, Chandigarh;
17. Zonal Manager, United Commercial Bank, Zonal Office, SCO no. 1092-93, Sector- 22 C, Chandigarh;
18. Divisional Manager, United Commercial Bank, Divisional Bank, 1st floor, Bank Square, Sector 17, Chandigarh;
19. Divisional Manager, United Commercial Bank Bldg., 3rd floor, Sector- 17, Chandigarh;
20. Divisional Manager, United Commercial Bank, MC Chowk, Jalandhar;
21. Regional Manager, PNB, Dharamshala, HP;
22. Regional Manager, Punjab National Bank, Regional Office, Karnal, Haryana;
23. Regional Manager, Oriental Bank of Commerce, Sector — 17, Chandigarh;
24. Regional Manager, Canara Bank, Sector 34-A, Chandigarh.
25. The Secretary, Punjab State Electricity Board, The Mall, Patiala
26. President, Punjab Government Pensioners Association (Regd.) Ferozpur;
27. Examiner, Local Fund Accounts, Punjab, Chandigarh;
28. Regional Manager, Oriental Bank of Commerce, The Main Road, Jalandhar;
29. Regional Manager, Punjab & Sind Bank, Sector-17, Chandigarh;

30. Manager, Indian Overseas Bank, Regional office, 550/1, College Road, Fountain Chowk, Civil Line Ludhiana;
31. Manager, Central Bank of India, Sector-17, Chandigarh;
32. Regional Manager, Indian Bank, SCO-189-192, Sector-7 C, Chandigarh;
33. Registrar Guru Nanak Dev University, Amritsar
34. Registrar, Punjabi University, Patiala.
35. Registrar, Punjab Agriculture University, Ludhiana.
36. Principal Secretary, Finance, Uttrakhand-4, Subash Road, Secretariat, Dehradun- 248001;
37. Accountant General, Uttrakhand, Oberoi Motor Building, Sharanpur Road, Majra Dehradun-248171; |
38. Uco Bank, Head office, Finance Department 2 India Exchange place, 3TM floor Kolkata. 700001.
39. Accountant General (A&E), Allahabad, Uttar Pradesh.

Haeminder Arora
Superintendent

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Service Matter Solutions Punjab <https://smspunjab.in>

Annexure A

Sr. No.	Particulars	
1	Name of Pensioner	
2	Father/husband's name	
3	Date of Retirement	
4	PPO No.	
5	RPPO No.	
6	Amount of Pension	
7	Commuted portion of Pension	
8	Reduced Pension after commutation	
9	Commuted value of Pension	
10	Amount of revised Pension	
11	Revised Commuted portion of Pension	
12	Revised Reduced Pension after commutation	
13	Revised Commuted value of Pension	
14	Date on which the amount of revised commuted value of pension credited in the bank account of pensioner	
15	Name of Bank	
16	Name of Bank Branch	

Note : PSA shall communicate with the concerned bank branch to verify the particulars mentioned in Sr. No. 13 and 14 above.